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SUGAR REPORTS

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MARKET REVIEW

The Secretary on November 17 announced that he was considering the establishment of 10.4 million short tons, raw value, as the amount of sugar needed to meet the requirements of consumers in the continental United States in 1968. The press release appears beginning at page 6. The proposed order was published in full in the Federal Register of November 22, 1967.

Primary distribution of sugar for consumption in the continental United States for 1967 through November 11 amounted to 8,945,000 short tons, raw value. In the comparable period last year, distribution was slightly larger, amounting to 8,977,000 tons.

Sugar sales had been below normal during the third quarter and at the end of that period distribution for the year was about 143,000 tons less than during the same period of 1966.

Recovery was marked in October although some improvement had been noted in late September. Even though distribution for that month was about 30,000 tons or three percent less than in September 1966, daily distribution was somewhat greater. Last year there were 21 work days on which deliveries were made as compared with 20 such days this year. Daily deliveries in September 1966 averaged 50,376 tons whereas this year they averaged 51,336 tons. Preliminary reports for October of this year indicate that deliveries were about 100,000 tons larger than during October of last year.

The western region continued to lag behind the rest of the country. Deliveries to that region for the period January - September 1967 were about 5.9 percent less than in the same period of 1966. For the other regions, deliveries for that period were less than in the preceding year by the following percentages: New England 1.7, Southern 1.3, North Central 1.0, Middle Atlantic 0.1.

For the same period, deliveries to 15 states and the District of Columbia showed slight increases over 1966 with all other states showing slight declines except for California, Vermont, Minnesota, South Dakota, Idaho, Nevada and Utah where the declines exceeded 7.5 percent.

Cane sugar refiners reported inventories of 680,000 tons of raw and re-fined sugar as of October 28, 1967. This was about 31,000 tons less than the inventories as finally determined for the end of September 1967 but 30,000 tons larger than those held on October 30 last year. Beet processors' stocks improved during October as the harvest got fully under way. Preliminary inventory reports indicate 637,000 tons of sugar on hand as of October 28, 1967 compared with 332,000 tons a month earlier and 733,000 tons at the end of October last year.

The spot quotation for raw sugar, duty paid and delivered at New York was 7.37 cents per pound on November 21 and averaged 7.37 cents per pound in October. On October 2, the first trading day of that month, the quotation was 7.35 cents. It rose to 7.37 cents on October 6 and to 7.40 cents on October 25, before dropping to 7.37 on November 13. The average for October 1966 was 7.15 cents and for the January-October 1967 period, 7.26 cents.

Refiners reduced their price quotations for sugar in 100-pound paper bags for delivery to New York City and neighboring parts of Connecticut and New Jersey by 0.5 cent per pound effective as of November 14. For deliveries to other portions of the Northeast, the reduction amounted to .15 cent per pound. Both of these actions were on a day-to-day basis. Customers with fourth quarter contracts at higher prices also have the advantage of the lower prices on a day-to-day basis. In September an increase of .15 cent per pound in the wholesale price quotations for re-fined sugar sold in the Northeast, Southeast and Gulf regions was announced. This increase became effective the first trading day in October. In early November an increase of .10 cent per pound in the price quotations for refined sugar in 100-pound paper bags sold in the Chicago-West territory was announced with the provision that sales would be continued on day-to-day basis at the old price (9.75) through the balance of 1967. As of November 15 the currently effective quotations for the basis pack in the several regions were:

	<u>Cane</u>	<u>Beet</u>
	<u>Cents per pound in 100 lb. paper bags</u>	
Northeast	10.25/10/60	
Southeast	10.50	
Gulf	10.35	
Eastern beet		9.75
Chicago-West	9.75	9.75
Direct-shipment territory	9.65	9.65
Lower Pacific Coast	10.25	10.25
Northwest Intermountain	10.00	10.00

The retail price for refined sugar in five-pound paper bags averaged nationally 12.16 cents per pound for September 1967 as compared with 12.12 cents per pound in August and also in September 1966.

The Department's Crop Reporting Board, on the basis of conditions as of November 1, forecast the production of 19.4 million tons of sugarbeets for 1967. This is five percent smaller than last year but slightly larger than the forecast of the previous month. October weather generally favored this year's late sugarbeet crop and some improvement over the September 1 forecast was indicated for all of the states except Minnesota, Colorado, Washington and California. Harvesting was well advanced in most areas and had been completed in North Dakota. In Colorado, digging has progressed rapidly and by the end of October 85 percent of the crop had been harvested compared to 60 percent at that time a year ago; yields, however, are not as high as expected a month earlier. Almost ideal weather raised yield prospects in Montana and Wyoming where harvest was more than three-fourths complete.

The 1967 crop of sugarcane for sugar and seed in Louisiana is now estimated at 8.82 million tons, an increase of 315,000 tons or four percent above the forecast a month earlier. The crop is about one-fourth larger than last year's. No change occurred during the month with respect to the forecast for Florida and Hawaii. Harvest got underway in Louisiana in early October and as of November 17 was about 40 percent complete. Harvest also began in Florida in late October.

The spot quotation for world market sugar on the New York Coffee and Sugar Exchange averaged 2.15 cents per pound f.o.b. Caribbean ports during October. This compares with 1.59 cents per pound for October 1966 and 1.94 cents for the period January-October 1967. On November 21 the spot price was 2.30 cents per pound and on that date prices for futures ranged from 2.53 cents per pound for March 1968 deliveries to 2.93 cents per pound for March 1969 delivery.

The Department's Foreign Agricultural Service on November 17 estimated 1967-68 world sugar production at 72 million short tons, raw value. At the same time the estimate for the 1966-67 crop, last published in June as 71.9 million tons, was revised downward to 71.5 million tons. The crop years are those for which the harvest begins between May 1 of the first named year and April 30 of the second. Brazil, Mexico, Cuba, the Dominican Republic and Argentina were

among the countries where production is expected to decline. Australia, India, the Philippines and the countries of Western Europe as a group, are expected to have larger production.

The International Sugar Council and its several committees met in London during the week of November 13. The Council adopted its Statistical Committee's view that there would be a relative balance between production and consumption in 1968; that there would be no significant increase in stocks, and that world import requirements would amount to 16.5 million tons. The Council received a full report of the discussions held by a pre-conference committee of experts in Geneva during late October. Dr. Zdenek Jung of Czechoslovakia was elected Chairman and Mr. E. A. Odoi of Ghana, Vice Chairman for 1968.

PROPOSED SUGAR REQUIREMENTS FOR 1968 ANNOUNCED

Secretary of Agriculture Orville L. Freeman on Nov. 17, 1967 announced that he is considering:

- (1) A determination that the amount of sugar needed to meet the requirements of consumers in the continental United States for calendar year 1968 is 10.4 million short tons, raw value;
- (2) The establishment of annual quotas for domestic areas and foreign countries totalling that amount; and
- (3) The authorization of charges to the quotas for foreign countries of 2.1 million tons of raw sugar during the first half of the year, of which quantity the sum of 700,000 tons plus the quantity of sugar imported this year for refining and storage under bond may be charged to quotas during the first quarter of the year.

All applications for set-asides of quota for importation of sugar from various countries in the first quarter and in the second quarter of 1968 received on or before dates to be announced in the final order would be considered by giving first priority to average importations in the first quarter and the first half of the five years 1963 to 1967 inclusive, and second priority to permitting importations from a country with insufficient history of up to 20 percent of its annual quota in the first quarter and charges to its quota of up to 50 percent in the first half of the year. Sugar imported under bond during the current year and chargeable against a 1968 quota would be deducted from the entitlement each of the countries would have for importations during the second quarter of 1968 -- not from its entitlement for importations during the first quarter.

Excerpts from the substantive portion of the statement of Bases and Considerations contained in the Notice of Proposed Rule Making, which is set forth in form and language appropriate for issuance of a final order, if adopted by the Secretary are as follows:

"Distribution of refined sugar for consumption in the United States totalled about 10,160,000 short tons, raw value, during the 12-month period which ended September 30, 1967. This was about 200,000 tons less than the quantity distributed in the previous 12-month period which ended September 30, 1966. However, it cannot be assumed that the actual consumption of sugar decreased in like degree. Inventories of sugar in the hands of secondary distributors and inventories of sugar and sugar-containing products in the hands of food processors were abnormally low on September 30, 1965, and normal or slightly above normal on September 30, 1966. At the end of September 1967, such inventories were again somewhat below normal. After allowances for these factors, it would appear that disappearance of sugar during the 12-month period ending September 30, 1966, was of the order of 10,250,000 tons and for the year ending September 30, 1967 of about the same magnitude.

"Absence of the year-to-year growth may have resulted largely from the fact that weather during the most recent period was not as conducive to the consumption of sugar as in the earlier period when the weather was unusually favorable.

"It appears reasonable to expect that sugar consumption during calendar year 1968 will resume its long-term trend of increasing about inline with population growth. On that basis, consumption of about 10,400,000 tons would be anticipated in 1968.

"Sugar requirements for calendar year 1968 will amount to the sum of actual consumption, plus the usual refining loss of about 60,000 tons, as adjusted by any change which users, refiners, and importers may elect to make in their sugar inventories during the year. Those inventories at the veginning of 1968 are now expected to be larger than they had been a year earlier. What they may be at the end of next year cannot now be determined, but it is possible that some reduction could occur during the year. A reduction, should it occur, would have the effect of reducing requirements.

"The domestic price of raw sugar increased steadily during the first ten months of 1967. The average for that period was 7.26 cents per pound or four percent higher than the 6.97 cents per pound average for the first ten months of 1966. In the development of this determination, consideration has been given to the desirability of obtaining generally stable prices that will carry out, over the long term, the price objectives of

the Act. In recognition of the foregoing and all relevant criteria, the amount of sugar needed to meet the requirements of consumers in the continental United States is herein determined to be 10,400,000 short tons, raw value."

* * *

"In view of the wide differential between the price of domestic raw sugar and the world price, there would be a strong tendency for an excessive quantity of foreign sugar to be shipped to this country early in 1968. This would likely preclude the meeting of the objectives of the Act. Accordingly, it is necessary that provision be made for quantitative limitations on the total importation of raw sugar from foreign countries for the first and second quarters of the year.

"The total quantity of raw sugar which may be charged to quotas of foreign countries during the first half of 1968 is established at 2,100,000 short tons, raw value. All quantities imported in late 1967 under bond for refining and storage plus additional importations during January, February and March of 1968 of 700,000 short tons may be charged to foreign country quotas during the first quarter of 1968.

"To give recognition to the seasonality of production and movement of sugar from foreign countries, quota allocations to foreign countries during the first quarter and first half of 1968 will primarily be based on average imports from such foreign countries during such periods for the 5-year period 1963 through 1967."

The notice of Proposed Rule Making is scheduled for publication in the Federal Register of November 22, 1967. All persons are afforded the opportunity to submit written data, views and arguments prior to December 8, 1967. They should be mailed to the Director, Sugar Policy Staff, Agricultural Stabilization and Conservation Service, U.S. Department of Agriculture, Washington, D.C. 20250.

Proposed 1968 quotas for domestic areas and foreign countries and average imports of raw sugar into the continental United States, within quotas, for the first quarter and first half of the years 1963 through 1967, inclusive, are shown on page 9.

Production area	Basic quotas	Temporary quotas and prorations pursuant to Sec. 202(d) 1/	Total quotas and prorations	Average imports	
				into the	
				United States	
				during 1963, 1964, 1965 1966 & 1967 2/	
				First quarter	First half
Short tons, raw value					
Domestic beet area	3,025,000		3,025,000		
Mainland cane area	1,100,000		1,100,000		
Hawaii	1,265,375		1,265,375*		
Puerto Rico	1,140,000		1,140,000		
Virgin Islands	15,000		15,000		
Total domestic areas	6,545,375		6,545,375		
Philippines	1,126,020		1,126,020*	216,608	528,982
Mexico	209,735	218,653	428,388	121,715	302,751
Dominican Republic	205,122	213,843	418,965	87,269	266,981
Brazil	205,122	213,843	418,965	79,141	129,766
Peru	163,609	170,566	334,175	73,395	132,913
British West Indies	81,940	72,681	154,621	20,353	75,471
Ecuador	29,846	31,115	60,961	9,739	15,561
French West Indies	25,776	22,863	48,639	7,324	39,889
Argentina	25,233	26,306	51,539	8,092	29,206
Costa Rica	24,148	25,174	49,322	7,039	27,830
Nicaragua	24,148	25,174	49,322	7,386	22,049
Colombia	21,706	22,629	44,335	3,348	15,019
Guatemala	20,350	21,215	41,565	14,927	36,965
Panama	15,194	15,840	31,034	3,880	10,980
El Salvador	14,923	15,558	30,481	5,696	16,076
Haiti	11,396	11,880	23,276	8,453	19,208
Venezuela	10,310	10,749	21,059	210	4,347
British Honduras	5,969	5,295	11,264	0	2,979
Bolivia	2,442	2,546	4,988	0	0
Honduras	2,442	2,546	4,988	0	0
Australia	97,677	86,640	184,317	8,549	8,549
Republic of China	40,699	36,100	76,799	5,293	57,478
India	39,071	34,656	73,727	4,700	50,297
South Africa	28,760	25,510	54,270	25,759	25,759
Fiji Islands	21,435	19,012	40,447	312	312
Thailand	8,954	7,942	16,896	146	146
Mauritius	8,954	7,942	16,896	0	0
Malagasy Republic	4,612	4,091	8,703	0	0
Swaziland	3,527	3,129	6,656	1,317	1,317
Reserved	3,527	3,129	6,656 3/	0	0
Ireland	5,351	0	5,351 4/	0	0
Bahamas	10,000	0	10,000 4/	0	0
Total	9,043,373	1,356,627	10,400,000	720,651	1,820,831

1/ Proration of the quota withheld from Cuba pursuant to Sec. 202 (d) (1) (A).

2/ Basic data for primary consideration in prorating quarterly import limitations among foreign countries.

3/ Quantity withheld from Southern Rhodesia subject to possible action pursuant to Sec. 202(d)(1) (B).

4/ Quota established herein is subject to the Secretary having received an assurance prior to January 1, 1968 that such quota will be filled.

* Direct-consumption limits in tons: Hawaii - 35,568; Puerto Rico - 156,000; Philippines - 59,920; Panama - 3,817; Ireland - 5,351

OTHER ADMINISTRATIVE ACTIONSDate announcedNature of action

October 20,
1967

Announced a determination of "fair and reasonable" prices for the 1967 crop of Florida sugarcane which continues the provisions of the 1966 crop determination unchanged, and is expected to continue the sharing relationship between producer and processor which has existed in recent years.

The Sugar Act of 1948, as amended, requires producers who process sugarcane grown by other producers to pay not less than the price determined by the Secretary to be fair and reasonable as one of the conditions for receiving Sugar Act payments on their own production.

A public hearing was held in Belle Glade, Fla., June 20, 1967. (See October 25, 1967 Federal Register).

October 25,
1967

Announced that a public hearing will be held Nov. 8 at Santurce, Puerto Rico, to develop a basis for allotting the direct-consumption portion of the 1968 mainland sugar quota for Puerto Rico.

The hearing will begin at 10 a.m. in the Conference Room, Puerto Rico Farm Bureau, Condominio San Martin, Parque and Ponce de Leon Avenue, Stop 23, Santurce, Puerto Rico.

Section 205 (a) of the Sugar Act requires the Secretary to allot a quota whenever he finds that the allotment is necessary among other things to prevent disorderly marketing of sugar or liquid sugar, and to afford all interested persons an equitable opportunity to market sugar or liquid sugar. (See October 28, 1967 Federal Register).

Date announcedNature of action

October 30,
1967

The U. S. Department of Agriculture on October 30 issued a notice of its intention to revise, effective for the 1968 crop, the definition of farm and farm operator applicable to the mainland cane (Florida and Louisiana) and beet sugar areas.

The notice reflects several suggestions received from interested persons in response to a proposed Notice of Rule Making published in the Federal Register of Feb. 9, 1967 (32 F.R. 2708). Only a minor change in the definition of the term operator was made pursuant to the February notice.

All interested persons who desire to submit comments and views regarding the proposed revisions may submit them in writing and in duplicate to the Director of the Farmer Programs Division, ASCS, USDA, Washington, D.C. 20250 within 30 days after the date of publication of the notice in the Federal Register. (See November 3, 1967 Federal Register).

November 6,
1967

Announced a series of public hearings on wage rates and prices for the 1968 crop of sugarbeets.

The hearings will be held between Nov. 27 and Dec. 12, 1967, in cities within the major producing and labor supply regions of the sugarbeet area.

The schedule of meetings:

At Detroit, Mich., Nov. 27, in the Sky Room, Pick-Fort Shelby Hotel, beginning at 9:30 a.m.

At Fargo, N.D., Nov. 29, in the Oak Manor Motor Lodge, Restaurant and Lounge, Highway 94 and South University Drive, beginning at 1:30 p.m.

Date announcedNature of action

November 6,
1967 (cont'd)

At San Francisco, Calif., on Dec. 1, in Room 15018 - 15th floor, Federal Building, 450 Golden Gate Avenue, beginning at 1:00 p.m.;

At Lubbock, Texas, Dec. 4, in the Conference Room, South Plains Electric Co-op Building, 110 North Amarillo Road, beginning at 9:30 a.m.;

At San Antonio, Texas, Dec. 6, in the Assembly Room, Gunter Hotel, beginning at 9:30 a.m.;

At Cheyenne, Wyo., Dec. 8, in the Little America Motel, beginning at 9:30 a.m.;

At Presque Isle, Maine, on Dec. 12, in the Ballroom Northeastland Hotel, beginning at 10:00 a.m.

The series will be considered as one hearing, and testimony at each place will constitute a part of the same record. Persons may present testimony at any of the designated places.

To obtain the best possible information, USDA requests that all interested persons appear at the hearings to express views and present appropriate data. (See November 9, 1967 Federal Register).

November 6,
1967

Announced that raw sugar may be authorized for entry during November and December for refining and storage at North of Hatteras locations.

The total quantity of such over-quota sugar permitted to enter the United States under bond shall not exceed 100,000 short tons, raw value. Any such sugar shall be charged to 1968 quotas when released by the Secretary subject to any quarterly limitations which may be imposed.

All such sugar must be imported under a USDA bond assuring that it will be stored as refined or raw sugar at the refinery at which it is received. (See November 14, 1967 Federal Register).

<u>Date announced</u>	<u>Nature of action</u>
October 30, 1967	Issued a notice of its intention to revise, effective for the 1968 crop, the definition of farm and farm operator applicable to the mainland cane (Florida and Louisiana) and beet sugar areas. Today's notice reflects several suggestions received from interested persons in response to a proposed Notice of Rule Making published in the Federal Register of Feb. 9, 1967 (32 F.R. 2708). Only a minor change in the definition of the term operator was made pursuant to the February notice. All interested persons who desire to submit comments and views regarding the proposed revisions may submit them in writing and in duplicate to the Director of the Farmer Programs Division, ASCS, USDA, Washington, D.C. 20250 within 30 days after the date of publication of the notice in the Federal Register. (See November 3, 1967 Federal Register).
November 16, 1967	Announced that a public hearing regarding allotment to processors of the 1968 sugar quota for the Mainland Cane Sugar Area will be held at Washington, D.C., in Room 6451, South Building, U.S. Department of Agriculture on Nov. 27, 1967, beginning at 9:30 a.m. (EST). Purpose of the hearing is to receive evidence which will enable the Secretary of Agriculture to establish fair, efficient and equitable allotments of a portion of the 1968 quota for the area. Another public hearing will be held early in 1968 to develop the basis for allotting the entire 1968 quota, when more of the pertinent data on 1967 marketings, Jan. 1, 1968, inventories, and 1967 crop processings become available. The Mainland Cane Sugar Area consists of Florida and Louisiana. (See November 17, 1967 Federal Register).

STATISTICAL SERIES IN THIS ISSUEHIGHLIGHTS

1. October 1967 sugar deliveries for continental U. S. consumption 863,000 short tons, raw value (preliminary), down about 164,000 tons from September 1967 and up 100,000 tons from October 1966. January-October 1967 deliveries 8,624,000 short tons, raw value (preliminary), down 43,000 tons from January-October 1966. Final data for September 1967 deliveries 1,027,000 short tons, raw value - previously published preliminary as 1,017,000 tons.

2. Primary distributors' stocks October 28, 1967 were 1,404,000 short tons, raw value (preliminary), down 56,000 tons from a year ago, and up 255,000 tons from end September 1967. During October refiners' stocks decreased by 31,000 tons, beet processors' stocks increased by 304,000 tons, mainland cane processors' stocks increased by 1,000 tons, and importers of direct consumption sugar stocks decreased by 19,000.

3. Charges to 1967 quotas through October 31, 1967 were 8,899,696 short tons, raw value, leaving a balance of 1,900,543 tons to be supplied within the 10,800,000 ton total.

4. Regionally, January-September deliveries, 1967 as compared to 1966 were down in all of the 5 regions: Decreases -- West down 5.9 percent, New England down 1.7 percent, South down 1.3 percent, North Central down 1.0 percent and Middle Atlantic down 0.1 percent.

5. September 1967 distribution of corn sweeteners by corn refiners -- the equivalent of 183,000 short tons, raw value, up 11,000 tons from August 1967 and down about 16,000 tons from September 1966. Corn sirup distribution September 1967 -- 133,000 tons, up 15,000 tons from August 1967 and down 17,000 tons from September 1966. Distribution of dextrose - September 1967 - 50,000 tons, down 4,000 tons from August 1967 and up 1,000 tons from September 1966.

Table 1.- Sugar supply and disposition by primary distributors, January-September 1967

(Short tons, raw value)

Item	Beet	Importers	Main-land	Refiners		Net total
	proc-essors		cane proc-essors ^{1/}	Raw	Refined	
	(1)	(2)	(3)	(4)	(5)	(6)
SUPPLY						
1. <u>Inventory Jan. 1, 1967</u>	1,522,636	17,641	258,121	569,332 ^{2/}	230,204 ^{2/}	2,597,934
2. <u>Production and movement</u>						
a. Received as direct-consumption sugar	0	258,354	0	0	541	258,895
b. Produced from beets or cane	979,801	0	391,550	0	0)	836,593 ^{3/}
Less deliveries to refiners	0	0	534,758	0	0)	
c. Receipts of raws by refiners	0	0	0	5,497,474 ^{4/}	0)	-104,016 ^{5/}
Less raws melted	0	0	0	5,601,490	0)	
d. Refined from raws melted	0	0	0	0	5,549,008	5,549,008
e. Adjustments	-1,574	-10	-3,450	-2,750	-4,526	-12,310
f. Sub-total	978,227	258,344	-146,658	-106,766	5,545,023	6,528,170
3. <u>Net total supply</u>	2,500,863	275,985	111,463	462,566	5,775,227	9,126,104
DISPOSITION						
4. <u>Distribution for</u>						
a. Quota purposes	2,168,334	133,019	37,465	10,898	5,410,850	7,760,566
b. Export	0	281	0	0	50,679	50,960
c. Livestock feed & alcohol	174	110,865	0	0	54,565	165,604
d. Sub-total	2,168,508	244,165	37,465	10,898	5,516,094	7,977,130
5. <u>Inventory Sept. 30, 1967</u>	332,355	31,820 ^{6/}	73,998	451,668 ^{6/}	259,133 ^{6/}	1,148,974
6. <u>Total distribution and inventory</u>	2,500,863	275,985	111,463	462,566	5,775,227	9,126,104

^{1/} Establishments that acquire no raw sugar from others for refining. Processor-refiners are included with refiners.

^{2/} Includes Mainland cane sugar not charged to quota: Raws, 127,723; Refined, 6,671; Total, 134,394.

^{3/} Production less deliveries of raw sugar to refiners.

^{4/} Includes 534,728 tons received from mainland cane processors.

^{5/} Receipts of raw sugar by refiners less melt.

^{6/} Includes mainland cane sugar not charged to quota: Raws, 4,300; Refined, 0; Total, 4,300. Importers' stocks include 20,655 tons entered for quota exempt purposes.

Table 2.- Distribution of sugar by primary distributors, January-September 1967 and 1966

Item	1967	1966	Change 1966 to 1967
Short tons, raw value			
<u>Continental United States</u>			
Refiners' raw	10,898	9,943	+955
Refiners' refined	<u>5,516,094</u>	<u>5,431,049</u>	<u>+85,045</u>
Sub-total	5,526,992	5,440,992	+86,000
Beet processors' refined	2,168,508	2,381,908	-213,400
Importers' direct consumption	244,165	135,411	+108,754
Mainland sugarcane processors'	<u>37,465</u>	<u>43,657</u>	<u>-6,192</u>
Total	7,977,130	8,001,968	-24,838
For: Export	50,960	46,579	+4,381
Livestock feed	165,604	51,690	+113,914
Continental consumption 1/	7,760,566	7,903,699	-143,133
<u>Puerto Rico</u>	<u>95,000^{2/}</u>	<u>94,506</u>	<u>+494</u>
<u>Hawaii</u>	<u>39,001</u>	<u>34,849</u>	<u>+4,152</u>

1/ Includes deliveries for United States Military forces at home and abroad. 2/ Estimated

Table 3.- Stocks of sugar held by primary distributors in the continental United States, September 30, 1967 and 1966

Item	1967	1966	Change 1966 to 1967
Short tons, raw value			
Refiners' raw	451,668	351,179	+100,489
Refiners' refined	<u>259,133</u>	<u>251,073</u>	<u>+8,060</u>
Sub-total 1/	710,801	602,252	+108,549
Beet processors' refined	332,355	344,005	-11,650
Importers' direct consumption	31,820	27,452	+4,368
Mainland sugarcane processors'	<u>73,998</u>	<u>33,436</u>	<u>+40,562</u>
Total	1,148,974	1,007,145	+141,829

1/ Included mainland cane sugar not charged to quota: 1967 - Raws, 4,300; Refined, 0; Total, 4,300; 1966 - Raws, 0; Refined, 0; Total, 0.

Table 4.- Distribution of sugar by primary distributors in the continental United States, October and January-October 1967 and 1966

Item	1967 1/	1966
	October	Jan.-Oct.
Short tons, raw value		
Refiners	623,423	6,150,415
Beet processors' refined	216,103	2,384,611
Importers' direct consumption	20,564 ^{2/}	264,729
Mainland sugarcane processors'	<u>3,000</u>	<u>40,465</u>
Total	863,090	8,840,220
For: Export	n.a.	50,960
Livestock feed	n.a.	165,604
Continental consumption 3/	863,090	8,623,656

1/ Preliminary. 2/ Estimated. 3/ Includes deliveries for U.S. military forces at home and abroad.

Table 5.- Stocks of sugar held by primary distributors in the continental United States, October 28, 1967 and October 31, 1966

Item	1967 1/	1966	Change 1966 to 1967
Short tons, raw value			
Refiners' raw	394,557	391,242	+3,315
Refiners' refined	<u>285,497</u>	<u>258,919</u>	<u>+26,578</u>
Sub-total	680,054	650,161	+29,893
Beet processors' refined	636,701	732,830	-96,129
Importers' direct consumption	12,681	32,571	-19,890
Mainland sugarcane processors'	<u>75,000^{2/}</u>	<u>44,505</u>	<u>+30,495</u>
Total	1,404,436	1,460,067	-55,631

1/ Preliminary.

2/ Estimated.

Table 6-Mainland sugar: Production and quota charges January-September 1967 and 1966

Item	1967	1966	Change 1966 to 1967
<u>Short tons, raw value</u>			
<u>Production</u>			
Mainland cane	387,458	386,611	+847
Domestic beet	978,227	1,011,141	-32,914
Total	1,365,685	1,397,752	-32,067
<u>Quota charges</u>			
Mainland cane:			
Louisiana sugarcane processors			
For further processing	108,164	98,673	+9,491
For direct-consumption	5,228	3,818	+1,410
Louisiana processor-refiners	57,893	54,224	+3,669
Florida sugarcane processors	530,219	475,622	+54,597
Sub-total	701,504	632,337	+69,167
Beet processors	2,168,334	2,381,864	-213,530
Total	2,869,838	3,014,201	-144,363

Table 7.- Receipts of quota-exempt and over-quota sugar included in Table 8.

Purpose	Refiners		Importers		Total	
	1967	1966	1967	1966	1967	1966
<u>Short tons, raw value</u>						
<u>For export</u>						
Brazil	24,120	30,521			24,120	30,521
Colombia	2,404	8,232			2,404	8,232
Dominican Republic	6,889	466			6,889	466
Haiti				52		52
Hawaii	676	675			676	675
Mexico	52	161			52	161
Peru	438	4,629	281	129	719	4,758
Puerto Rico	375	334			375	334
South Africa	9,252				9,252	
Total	44,206	45,018	281	181	44,487	45,199
<u>For livestock feed</u>						
Brazil	11,352	5,421	10,141		21,493	5,421
Colombia	2,011	1,331			2,011	1,331
Dominican Republic	2,312	107			2,312	107
Mexico		3,114				3,114
Peru		9,378		117		9,495
Poland			6,472		6,472	
South Africa	4,424	1,169	2,985		7,409	1,169
Total	20,099	20,520	19,598	117	39,697	20,637
<u>For alcohol</u>						
Brazil	25,959		66,377		92,336	
Colombia	11,716	16,906	15,498		27,214	16,906
Dominican Republic	22,214		3,473		25,687	
Mexico			12,172		12,172	
Total	59,889	16,906	97,520		157,409	16,906
<u>Held pending availability of quota</u>						
Bolivia	118				118	
Guatemala	2,175				2,175	
Haiti	51				51	
Panama	322				322	
Venezuela	997				997	
Total	3,663				3,663	
<u>In Customs' custody</u>						
Brazil			345		345	
Colombia			8,743		8,743	
Dominican Republic			176		176	
Hong Kong			8	16	8	16
Mexico	11,369				11,369	
Total	11,369		9,272	16	20,641	16
GRAND TOTAL	139,226	82,444	126,671	314	265,897	82,758

Table 8.- Sugar receipts of refiners and importers by source of supply^{1/} January-September 1967 and 1966

Source of supply	Raw sugar		Direct consumption		Total	
	1967	1966	1967	1966	1967	1966
Short tons, raw value						
OFFSHORE						
Foreign						
Argentina	45,880	35,251			45,880	35,251
Australia		95,793				95,793
Belgium			10		10	
Brazil	522,460	400,406	76,865		599,325	400,406
British Honduras	12,406	12,761			12,406	12,761
British West Indies	129,742	113,576			129,742	113,576
China, Republic of	45,952	55,157			45,952	55,157
Colombia	67,784	56,648	24,250		92,034	56,648
Costa Rica	56,689	53,868			56,689	53,868
Denmark			10	10	10	10
Dominican Republic	518,611	412,111	3,648		522,259	412,111
Ecuador	64,793	66,755			64,793	66,755
El Salvador	30,843	27,714			30,843	27,714
France			10		10	
French West Indies	55,769	49,837			55,769	49,837
Germany, West			1		1	
Guatemala	53,063	46,774			53,063	46,774
Haiti	28,529	19,743		52	28,529	19,795
Hong Kong				10		10
India	50,587	60,326			50,587	60,326
Ireland			5,349	5,320	5,349	5,320
Mexico	487,427	410,586	12,183	10	499,610	410,596
Netherlands			10	10	10	10
Nicaragua	38,154	11,179			38,154	11,179
Panama	29,248	10,999	3,820	1,900	33,068	12,899
Paraguay			10	10	10	10
Peru	287,068	327,095	281	245	287,349	327,340
Poland			6,472		6,472	
Philippines	926,900	1,016,282	10,786	7,798	937,686	1,024,080
South Africa	57,459	32,043	2,985		60,444	32,043
Sweden			10	8	10	8
Thailand	13,441	16,118			13,441	16,118
United Kingdom			10	10	10	10
Venezuela	25,852	22,366	2		25,854	22,366
Total	3,548,657	3,353,388	146,712	15,383	3,695,369	3,368,771
Domestic						
Hawaii	901,992	1,003,476	541 ^{2/}	267 ^{2/}	902,533	1,003,743
Puerto Rico	510,969	527,703	111,642	122,164	622,611	649,867
Virgin Islands	0	5,405	0	0	0	5,405
Sub-total	1,412,961	1,536,584	112,183	122,431	1,525,144	1,659,015
Total all offshore	4,961,618	4,889,972	258,895	137,814	5,220,513	5,027,786
Mainland cane area	534,728	476,077	0 ^{3/}	967 ^{3/}	534,728	477,044
Acquired for reprocessing and samples	1,128	2,060	0	0	1,128	2,060
Grand total	5,497,474	5,368,109	258,895	138,781	5,756,369	5,506,890

^{1/} Includes sugar as detailed in Table 7.^{2/} Refined sugar received by refiners.^{3/} Refined sugar produced direct from cane by processor - refiner.

Table 9.-Status of 1967 quotas and charges as of October 31, 1967

Source of supply	Quotas and prorations	Total charges to quotas 1/2/3/	Balances 2/
Short tons, raw value			
Domestic beet sugar	3,215,667	2,394,000	831,667
Mainland cane sugar	1,169,333	790,000	379,333
Hawaii	1,252,543	1,074,520	178,023
Puerto Rico	725,000	667,387	57,613
Virgin Islands	0	0	0
Total domestic	6,362,543	4,915,907	1,446,636
Republic of the Philippines	1,126,020	968,513	157,507
Argentina	63,064	61,022	2,042
Australia	190,539	167,108	23,431
Bolivia	6,102	6,102	0
Brazil	512,651	487,886	24,765
British Honduras	13,378	13,378	0
British West Indies	183,641	149,368	34,273
China, Republic of	79,391	79,391	0
Colombia	54,250	53,713	537
Costa Rica	60,357	60,357	0
Dominican Republic	618,131	542,888	75,243
Ecuador	74,591	71,930	2,661
El Salvador	37,301	36,057	1,244
Fiji Islands	41,813	41,813	0
French West Indies	57,767	57,737	30
Guatemala	50,863	50,863	0
Haiti	28,480	28,480	0
Honduras	6,085	6,085	0
India	76,216	62,896	13,320
Ireland	5,351	5,341	10
Malagasy Republic	8,997	0	8,997
Mauritius	17,466	0	17,466
Mexico	524,181	521,341	2,840
Nicaragua	52,889	38,612	14,277
Panama	32,815 ^{4/}	33,054	0
Peru	408,901	340,589	68,312
South Africa	56,103	56,103	0
Swaziland	6,881	245	6,636
Thailand	17,466	17,150	316
Venezuela	25,767	25,767	0
Total foreign	4,437,457	3,983,789	453,907
Grand total	10,800,000	8,899,696	1,900,543

1/ Domestic beet and mainland cane sugar marketings partly estimated; all other sugar entered or authorized for entry.

2/ Direct-consumption charges and balances: Hawaii, 563 and 36,373; Panama, 3,817 and 0; Philippines, 17,345 and 42,575; Puerto Rico, 128,318 and 33,682; Ireland, 5,341 and 10.

3/ Includes raw sugar for direct consumption: Hawaii, 26; Puerto Rico, 256

4/ Despite deficits declared, the unadjusted quota of 37,804 for Panama remains available.

Table 10-Quota-exempt and over quota sugar authorized for entry as of October 31, 1967 1/

Country	Reexport	Feed	Alcohol	For refining under bond	Total
Short tons, raw value					
Bolivia				118	118
Brazil	24,120	21,493	92,336		137,949
British Honduras				668	668
Canada		6			6
Colombia	12,358	2,298	48,823		63,479
Costa Rica				2,926	2,926
Dominican Republic	6,889	2,312	25,687		34,888
Guatemala				2,175	2,175
Haiti				51	51
Mexico	52		12,172		12,224
Peru	1,059				1,059
Poland		6,483			6,483
South Africa	9,252	7,409			16,661
United Kingdom		1,999			1,999
Venezuela		3,935		997	4,932
Honduras				325	325
Total	53,730	45,935	179,018	7,260	285,943

1/ In addition: (a) Under provisions of Sec. 212, 158 tons were entered as liquid sugar in small containers; 109 tons as the first ten tons; (b) Raw sugar was brought in for refining and return to: Hawaii, 676 tons; Puerto Rico, 375 tons; (c) Tons of sugar in Customs Custody for subsequent entry: Colombia, 2,272; Dominican Republic, 176; Mexico, 11,365; United Kingdom, 545; Brazil, 345; Hong Kong, 8.

Table 11. - Primary distribution of sugar, continental United States, by States, September 1967

State and region	Cane sugar refiners	Beet sugar processors	Importers of direct- consumption sugar	Mainland cane sugar mills	Total
Hundredweights ^{1/}					
<u>New England</u>					
Connecticut	126,918		3,761	300	130,979
Maine	62,722				62,722
Massachusetts	464,317	-110	14,502	500	479,209
New Hampshire	40,006				40,006
Rhode Island	45,685		400		46,085
Vermont	24,026				24,026
Sub-total	763,674	-110	18,663	800	783,027
<u>Mid-Atlantic</u>					
New Jersey	865,114	1,400	81,088		947,602
New York	1,443,487	24,448	82,377		1,550,312
Pennsylvania	1,236,926	-4,673	52,039		1,284,292
Sub-total	3,545,527	21,175	215,504		3,782,206
<u>North Central</u>					
Illinois	772,462	1,432,479	400		2,205,341
Indiana	442,655	136,714	400		579,769
Iowa	68,028	173,726			241,754
Kansas	42,784	92,123		400	135,307
Michigan	329,229	299,606			628,835
Minnesota	41,323	181,893		1,000	224,216
Missouri	257,149	173,502			430,651
Nebraska	31,757	106,717		500	138,974
North Dakota	119	31,555			31,674
Ohio	857,743	306,832			1,164,575
South Dakota	1,184	33,460			34,644
Wisconsin	119,868	294,058			413,926
Sub-total	2,964,301	3,262,665	800	1,900	6,229,666
<u>Southern</u>					
Alabama	219,672				219,672
Arkansas	102,080	12,161			114,241
Delaware	137,456		1,690		139,146
District of Columbia	31,490		4,450		35,940
Florida	297,713		12,799	42,751	353,263
Georgia	577,217			650	577,867
Kentucky	203,476	1,000			204,476
Louisiana	367,505			363	367,868
Maryland	438,004		22,449		460,453
Mississippi	96,090				96,090
North Carolina	450,961		2,181		453,142
Oklahoma	87,612	30,540			118,152
South Carolina	203,188				203,188
Tennessee	334,683				334,683
Texas	602,316	169,162			771,478
Virginia	290,728		7,103		297,831
West Virginia	107,565	1,200	1,445		110,210
Sub-total	4,547,756	214,063	52,117	43,764	4,857,700
<u>Western</u>					
Alaska	958	2,018			2,976
Arizona	32,481	28,864			61,345
California	998,035	1,542,050	16,800		2,556,885
Colorado	21,102	115,296			136,398
Idaho	3,663	55,226			58,889
Montana	6,081	29,195			35,276
Nevada	6,780	3,425			10,205
New Mexico	5,192	15,291			20,483
Oregon	65,082	179,372			244,454
Utah	7,102	80,311			87,413
Washington	48,646	253,551	11,200		313,397
Wyoming	1,303	8,642			9,945
Sub-total	1,196,425	2,313,241	28,000		3,537,666
Grand total	13,017,683	5,811,034	315,084	46,464	19,190,265

^{1/} Reported as produced or imported and delivered except liquid sugar which is on a sugar solids content basis.

Table 12. - Primary distribution of sugar, continental United States, by States, January-September 1967

State and region	Cane sugar refiners	Beet sugar processors	Importers of direct- consumption sugar	Mainland cane sugar mills	Total
Hundredweights $\frac{1}{2}$					
<u>New England</u>					
Connecticut	964,821		31,227	800	996,848
Maine	430,463	1,200	9,200		440,863
Massachusetts	3,657,056	31,080	142,291	2,500	3,832,927
New Hampshire	290,908		5		290,913
Rhode Island	330,497	2,035	8,417		340,949
Vermont	165,503				165,503
Sub-total	5,839,248	34,315	191,140	3,300	6,068,003
<u>Mid-Atlantic</u>					
New Jersey	6,657,905	5,164	659,459	1,100	7,323,628
New York	11,225,514	354,546	663,552		12,243,612
Pennsylvania	9,095,927	181,479	420,953		9,698,359
Sub-total	26,979,346	541,189	1,743,964	1,100	29,265,599
<u>North Central</u>					
Illinois	6,971,871	9,546,223	400	38,970	16,557,464
Indiana	3,260,416	851,623	400		4,112,439
Iowa	592,899	1,252,360			1,845,259
Kansas	356,721	800,692		2,300	1,159,713
Michigan	2,523,416	2,766,780			5,290,196
Minnesota	325,950	1,719,682		5,000	2,050,632
Missouri	2,465,552	1,277,305		5,750	3,748,607
Nebraska	206,062	1,025,104		3,500	1,234,666
North Dakota	1,987	254,690			256,677
Ohio	5,981,365	1,498,787	1,201		7,481,353
South Dakota	16,253	279,791			296,044
Wisconsin	960,467	2,018,806			2,979,273
Sub-total	23,662,959	23,291,843	2,001	55,520	47,012,323
<u>Southern</u>					
Alabama	2,076,908			3,000	2,079,908
Arkansas	907,065	62,342		8	969,415
Delaware	1,335,327		12,689		1,348,016
District of Columbia	273,712		20,600		294,312
Florida	2,626,219		30,397	591,496	3,248,112
Georgia	4,647,009			11,212	4,658,221
Kentucky	1,764,668	36,400			1,801,068
Louisiana	2,981,470			29,274	3,010,744
Maryland	3,286,563	2,400	179,571		3,468,534
Mississippi	1,156,149			2,622	1,158,771
North Carolina	3,171,569		19,119	1,600	3,192,288
Oklahoma	908,465	329,903			1,238,368
South Carolina	1,337,194		400		1,337,594
Tennessee	2,951,005			1,300	2,952,305
Texas	5,485,574	1,537,753		1,776	7,025,103
Virginia	2,222,735		78,030		2,300,765
West Virginia	616,317	14,798	4,875		635,990
Sub-total	37,747,949	1,983,596	345,681	642,288	40,719,514
<u>Western</u>					
Alaska	16,813	21,744			38,557
Arizona	261,761	273,984			535,745
California	6,191,794	9,344,271	156,800	1,000	15,693,865
Colorado	109,055	953,143			1,062,198
Idaho	37,813	256,452			294,265
Montana	39,137	231,603			270,740
Nevada	60,610	37,852			98,462
New Mexico	44,643	145,788			190,431
Oregon	440,703	1,290,308			1,731,011
Utah	69,554	532,218		200	601,972
Washington	514,435	1,540,115	44,800		2,099,350
Wyoming	5,025	57,779			62,804
Sub-total	7,791,343	14,685,257	201,600	1,200	22,679,400
<u>Grand total</u>	102,020,845	40,536,200	2,484,386	703,408	145,744,839

1/ Reported as produced or imported and delivered except liquid sugar which is on a sugar solids content basis.

Table 13.- Primary distribution of sugar, continental United States, by states, January-September 1967

State and Region	Cane sugar refiners		Beet processors		Total all Primary Distributors ^{1/}	
	1967	1966	1967	1966	1967	1966
Thousands of hundredweights ^{2/}						
New England						
Connecticut	965	989		1	997	1,002
Maine	430	436	1		441	442
Massachusetts	3,657	3,727	31	23	3,833	3,904
New Hampshire	291	285			291	285
Rhode Island	331	340	2	3	341	352
Vermont	165	191			165	191
Sub-total	5,839	5,968	34	27	6,068	6,176
Mid-Atlantic						
New Jersey	6,658	6,461	5	17	7,324	7,045
New York	11,225	11,232	355	305	12,244	12,284
Pennsylvania	9,096	9,313	181	258	9,698	9,972
Sub-total	26,979	27,006	541	580	29,266	29,301
North Central						
Illinois	6,972	6,369	9,546	10,180	16,557	16,578
Indiana	3,260	2,850	852	1,425	4,112	4,275
Iowa	593	525	1,252	1,354	1,845	1,879
Kansas	357	361	801	757	1,160	1,121
Michigan	2,523	2,555	2,767	2,747	5,290	5,302
Minnesota	326	370	1,720	1,880	2,051	2,255
Missouri	2,466	2,195	1,277	1,639	3,749	3,840
Nebraska	206	169	1,025	1,106	1,235	1,277
North Dakota	2	2	255	248	257	250
Ohio	5,981	5,677	1,499	1,529	7,481	7,209
South Dakota	16	18	280	319	296	337
Wisconsin	961	1,017	2,018	2,138	2,979	3,155
Sub-total	23,663	22,108	23,292	25,322	47,012	47,478
Southern						
Alabama	2,077	2,090			2,080	2,092
Arkansas	907	862	62	105	969	967
Delaware	1,335	1,436			1,348	1,439
District of Columbia	274	244			294	263
Florida	2,626	2,453			3,248	3,188
Georgia	4,647	4,755			4,658	4,768
Kentucky	1,764	1,707	37	46	1,801	1,753
Louisiana	2,981	3,142			3,011	3,157
Maryland	3,287	3,432	2	2	3,469	3,651
Mississippi	1,156	1,155			1,159	1,157
North Carolina	3,172	3,194			3,192	3,213
Oklahoma	909	875	330	334	1,239	1,209
South Carolina	1,337	1,370		1	1,338	1,371
Tennessee	2,951	2,932			2,952	2,932
Texas	5,486	5,586	1,538	1,645	7,025	7,233
Virginia	2,223	2,195		*	2,301	2,265
West Virginia	616	591	15	18	636	610
Sub-total	37,748	38,019	1,984	2,151	40,720	41,268
Western						
Alaska	17	28	22	26	39	54
Arizona	262	292	274	253	536	545
California	6,192	5,877	9,344	10,965	15,694	16,922
Colorado	109	72	953	1,010	1,062	1,082
Idaho	38	43	256	276	294	319
Montana	39	22	232	267	271	289
Nevada	60	53	38	78	98	131
New Mexico	44	69	146	135	190	204
Oregon	441	494	1,290	1,247	1,731	1,749
Utah	70	83	532	581	602	664
Washington	514	543	1,540	1,545	2,099	2,088
Wyoming	5	2	58	64	63	66
Sub-total	7,791	7,578	14,685	16,447	22,679	24,113
Grand total	102,020	100,679	40,536	44,527	145,745	148,336

^{1/} Includes deliveries by importers of direct-consumption sugar and mainland cane sugar mills.^{2/} Reported as produced or imported and delivered except liquid sugar which is on a sugar solids content basis.

* Less than 500 cwt.

Table 14.- Sugar prices

Year and month	: Raw cane sugar-spot price :		: Quota premium and 3/ discount :	: Refined beet sugar - quoted wholesale (gross) 4/ :		
	: Domestic sugar at N.Y. 1/ :	: "World" sugar 2/ :		: Eastern :	: Chicago- West :	: Pacific Coast :
Cents per pound						
1961-65 Monthly average	6.92	4.48	+1.52	9.31	9.28	9.54
1965 Monthly average	6.75	2.12	+3.68	9.15	9.15	9.24
1966 Monthly average	6.99	1.86	+4.18	9.44	9.44	9.55
<u>1966</u>						
November	7.12	1.47	+4.69	9.80	9.80	9.95
December	7.14	1.41	+4.77	9.80	9.80	9.95
<u>1967</u>						
January	7.13	1.35	+4.82	9.65	9.65	9.95
February	7.21	1.71	+4.54	9.65	9.65	9.95
March	7.18	1.61	+4.61	9.65	9.65	9.95
April	7.22	2.10	+4.16	9.65	9.65	9.95
May	7.25	2.59	+3.70	9.65	9.65	9.95
June	7.32	2.52	+3.84	9.65	9.65	10.09
July	7.30	1.90	+4.44	9.75	9.75	10.25
August	7.33	1.68	+4.69	9.75	9.75	10.25
September	7.34	1.80	+4.58	9.75	9.75	10.25
October	7.37	2.15	+4.26	9.75	9.75	10.25
Last 12-month average	7.24	1.86	+4.42	9.71	9.71	10.06
Year and month	: Refined cane sugar - quoted wholesale (gross) 4/ :					: Retail U.S. average :
	: North East :	: South East :	: Gulf :	: Chicago- West :	: Pacific Coast :	
Cents per pound						
1961-65 Monthly average	10.37	9.86	9.76	9.55	9.54	12.33
1965 Monthly average	10.22	9.53	9.44	9.35	9.24	11.80
1966 Monthly average	10.36	9.89	9.87	9.64	9.55	12.04
<u>1966</u>						
November	10.45	10.05	10.05	10.00	9.95	12.16
December	10.55	10.11	10.11	10.00	9.95	12.22
<u>1967</u>						
January	10.60	10.20	10.20	9.85	9.95	12.22
February	10.60	10.20	10.20	9.85	9.95	12.24
March	10.60	10.20	10.20	9.85	9.95	12.24
April	10.60	10.20	10.20	9.85	9.95	12.24
May	10.60	10.20	10.20	9.85	9.95	12.18
June	10.60	10.25	10.20	9.85	10.09	12.22
July	10.60	10.35	10.20	9.95	10.25	12.14 ^{3/}
August	10.60	10.35	10.20	9.75	10.25	12.12
September	10.60	10.35	10.20	9.75	10.25	12.16
October	10.75	10.50	10.35	9.75	10.25	
Last 12-month average	10.60	10.25	10.19	9.85	10.06	

1/ Spot prices are for bulk sugar under Contract No. 10 which, beginning November 21, 1966, replaces Contract No. 7. The terms of these contracts are duty paid or duty free, full duty rate .625 cent per pound.

2/ Spot prices are those under No. 8 Contract which is for bagged sugar f.o.b. and stowed at Greater Caribbean ports (including Brazil).

3/ The No. 10 "Domestic Bulk" Contract has been adjusted by deducting duty (.625¢), computed freight from the Greater Caribbean ports (including Brazil), insurance and unloading charges and adding the bag allowance (currently .055¢) before calculating the differential from No. 8 "World" Contract spot prices.

4/ These are basis prices in 100-pound paper bags, NOT delivered prices. To obtain delivered prices add "Freight Prepays" and deduct discounts and allowances. For illustration see Sugar Reports 81, January 1959, pages 5 to 9.

5/ Revised.

Table 15.- Wholesale prices of sugar, corn sirup and dextrose

Period	Refined		Dextrose		Corn sirup		Dextrose		Corn sirup
	sugar- wholesale		New York 2/		New York 3/		relative to refined sugar		relative to refined sugar
	North- east 1/	Quoted	Dry 4/	Quoted	Dry 4/	Quoted	Dry	Quoted	Dry
			basis		basis		basis		basis
Cents per pound					Percent				
1952	8.62	7.29	7.92	7.37	9.18	85	92	85	106
1953	8.72	7.35	7.99	7.32	9.12	84	92	84	105
1954	8.72	7.32	7.96	7.32	9.12	84	91	84	105
1955	8.59	7.22	7.85	7.25	9.03	84	91	84	105
1956	8.77	7.28	7.91	7.15	8.90	83	90	82	101
Average									
1952-56	8.68	7.29	7.93	7.28	9.07	84	91	84	104
1957	9.15	7.65	8.32	7.36	9.17	84	91	80	100
1958	9.27	7.66	8.33	7.37	9.18	83	90	80	99
1959	9.33	7.48	8.13	7.31	9.10	80	87	78	98
1960	9.43	7.48	8.13	7.32	9.12	79	86	78	97
1961	9.40	7.45	8.10	7.23	9.00	79	86	77	96
Average									
1957-61	9.32	7.54	8.20	7.32	9.11	81	88	79	98
1962	9.60	7.40	8.04	7.01	8.73	77	84	73	91
1963	11.94	8.37	9.10	7.38	9.19	70	76	62	77
1964	10.68	8.14	8.85	6.71	8.36	76	83	63	78
1965	10.22	8.00	8.70	6.64	8.27	78	85	65	81
1966	10.36	8.16	8.87	6.70	8.34	79	86	65	81
Average 1962-66	10.56	8.01	8.71	6.89	8.58	76	82	65	81
1966									
November	10.45	8.18	8.89	6.70	8.34	78	85	64	80
December	10.55	8.29	9.01	6.70	8.34	79	85	64	79
1967									
January	10.60	8.37	9.10	7.00	8.72	79	86	66	82
February	10.60	8.37	9.10	6.95	8.66	79	86	66	82
March	10.60	8.37	9.10	6.70	8.34	79	86	63	79
April	10.60	8.37	9.10	6.70	8.34	79	86	63	79
May	10.60	8.37	9.10	6.70	8.34	79	86	63	79
June	10.60	8.37	9.10	6.70	8.34	79	86	63	79
July	10.60	8.37	9.10	6.70	8.34	79	86	63	79
August	10.60	8.37	9.10	6.70	8.34	79	86	63	79
September	10.60	8.37	9.10	6.70	8.34	79	86	63	79
October	10.75	8.37	9.10	6.70	8.34	78	85	62	78
Last 12-month average through October	10.60	8.35	9.08	6.75	8.40	79	86	64	80

1/ Gross basis price in 100 pound bags subject to a 2 percent cash discount.

2/ Hydrate, commercial bags less than carlots, ex whse., N.Y. 100 lbs. Beginning April 1964 price is for 600 bag carload f.o.b. N.Y.

3/ In drums, price in carload lots, except from February 1962 to April 1964 for less than carload lots. Beginning April 1964, price is for tank cars f.o.b. New York, per cwt. Quoted as 42 percent unmixed, except beginning March 1956, quoted as 43 percent unmixed.

4/ Assumes price is for 92 percent solids for dextrose and 80.3 percent solids for corn sirup. Thus dry basis price is quoted price divided by 0.92 for dextrose and 0.803 for corn sirup.

Table 16.-Refined sugar production and month end stocks and distribution of corn sweeteners by primary distributors for consumption in the continental United States

Year and month	Production		Month-end stocks 1/		Distribution 2/		
	Cane sugar refiners	Beet processors	Cane sugar refiners	Beet processors	Corn sirup	Dextrose	Total sirup and dextrose
1,000 short tons, raw value							
1961-65 average	566	232	282	1,014	94	39	133
1965 monthly average	568	254	252	1,361	106	42	148
1966 monthly average	593	236	275	1,202	110	44	154
<u>1966</u>							
November	539	658	267	1,196	97	41	138
December	546	591	230	1,523	106	40	146
<u>1967</u>							
January	542	386	258	1,761	103	37	140
February	500	78	260	1,669	81	39	120
March	630	34	273	1,476	107	46	153
April	615	13	311	1,294	100	42	142
May	629	144	309	1,225	141	47	188
June	659	124	261	1,042	132	47	179
July	562	46	256	794	90	43	133
August	722	61	277	551	118	54	172
September	690 ^{3/}	92	259 ^{3/}	332	133	50	183
October	525	521	285	637			
Last 12-month average	597	229	270	1,125			

1/ Includes over-quota and quota exempt.

2/ Shipments by corn refiners (members of the Corn Refiners Association, Inc. formerly the Corn Industries Research Foundation, Inc.) converted to a short ton, raw value, basis in PPA, ASCS, USDA.

3/ Revised.

4/ Preliminary.

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Agricultural Stabilization and Conservation Service
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